

HOW THE UK STACKS UP TO THE EU

The European Union's GDP (gross domestic product) at market prices is the highest in the world, with the UK having the second largest share in it. The per capita gross national income of the UK in 2014 was much higher than the per capita income of the entire EU. Its contribution to the EU Budget is significant. The net contribution is much less than the gross, as the UK gets a rebate and a public sector receipts from the EU. Goods and services exports to the EU are less compared to imports from the EU in 2015. UK's net stock assets in EU was much higher compared to the EU's in the UK in 2004 but the equation was reversed in 2013

The UK's contribution to EU Budget (in £ bn)

	EU	UK (gross payments)	UK net (post UK rebate and public sector receipts)
2014	112.095	18.777	9,785
2015*	114.247	17.779	8,473

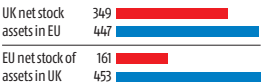
*Estimated

Source: www.gov.uk (December 2015 statement)

UK net stock assets with respect to EU

(in £ bn)

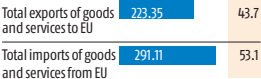
■ 2004 ■ 2013



Source : webarchive.nationalarchives.gov.uk

UK's trade relations with EU in 2015

(in £ bn)



Source : webarchive.nationalarchives.gov.uk

UK vis-a-vis EU by macro numbers (2014) at market prices

Total gross domestic product in \$ trillion



Gross national income per capita in \$



Note: Figures have been rounded off

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Source: World Bank