



## MEET THE WINNERS

A detailed look at the companies and people who this week won licences to set up payments banks

Payments banks	Promoter / JV	Connection / Subscribers (in mn)	Branches (of banks/NBFCs)
<b>Aditya Birla Nuvo</b>	ABNL (51%) & Idea Cellular (49%)	150 Idea subscribers	1,350 branches of Aditya Birla Financial Services
<b>Airtel</b>	Bharti Airtel (80.1%) & Kotak Mahindra Bk (19.9%)	220 Airtel subscribers	1,260 branches of Kotak
<b>Cholamandalam Distribution Services</b>	CIFC (Murugappa Group)	0.75 CIFC customers	579 branches of CIFC
<b>Department of Posts</b>	Government of India	—	154,000 branches
<b>Fino PayTech</b>	Doesn't have a tie up but ICICI Bank, Corporation Bank etc are the investors	28.7 transacting customers of Fino	28,520 touch points of Fino
<b>National Securities Depository Ltd</b>	—	14 investor accounts of NSDL	16,900 service centres of NSDL
<b>Reliance Industries</b>	Reliance Industries (70%) State Bank of India (30%)	—	16,333 branches of SBI
<b>Dilip Shantilal Shanghvi</b>	Applied in personal capacity, tied up with IDFC (19.99%) & Telenor	44 Uninor subscribers	—
<b>Vijay Shekhar Sharma</b>	Personal capacity & Paytm	100 Paytm wallets	—
<b>Tech Mahindra</b>	Tech Mahindra (45%), M&M Financial Services (45%) and IFC (10%)	—	1,108 branches of M&M Financial Services
<b>Vodafone M-pesa</b>	Vodafone	178.6 Vodafone subscribers	—