



STATSGURU: Taking stock of key numbers for India and China

MUCH HAS been made of the fact that, as shown in Table 1, India has overtaken China in terms of growth in gross domestic product, or GDP. However, the difference between the two countries in absolute value of income remains stark, as Table 2 shows. While Table 3 shows that more of Indian GDP is spent on final consumption, reflecting different national priorities, catching

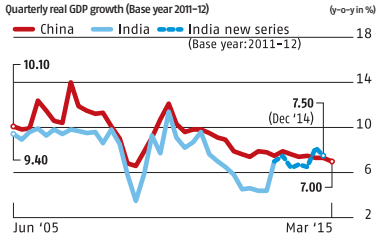
up with China on most other indices remains a distant dream. As Table 4 shows, China's trade dwarfs India's. And, as Table 5 shows, its exports have shown less volatile, more sustained growth than India's.

As for social indicators, Table 6 reveals how far ahead of India in child mortality China is; and Table 7 shows how the Chinese consistently live a decade longer, too. However,

sentiment in the two economies is worth considering too. As Table 8 shows, manufacturing PMI in India has edged up to compete with China.

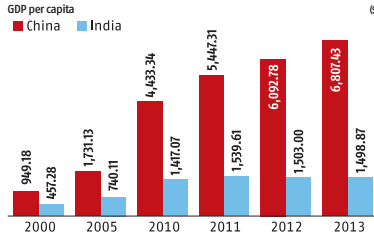
Meanwhile, the Sensex has outperformed the Shanghai index, which, seems to determinedly have wanted to catch up over the past few months.

1: INDIA HAS BEATEN CHINA IN TERMS OF GDP GROWTH...



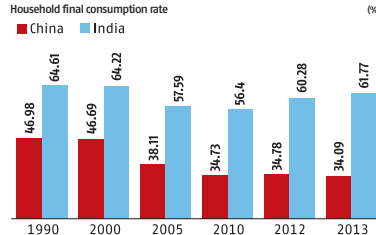
Sources: Bloomberg & Central Statistics Office

2: ...BUT THEY DIFFER VASTLY IN ABSOLUTE VALUE OF INCOME



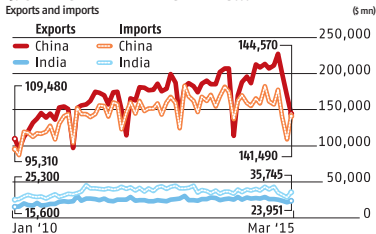
Source: World Bank WDI database

3: BULK OF INDIA'S GDP SPENT ON FINAL CONSUMPTION



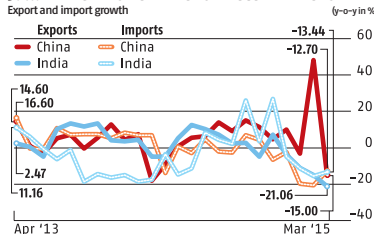
Source: World Bank WDI database

4: CHINA'S TRADE DWARFS INDIA'S...



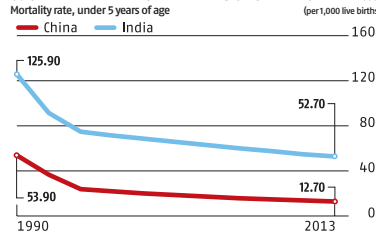
Source: Commerce ministry

5: ...AND ITS EXPORTS HAVE SHOWN SUSTAINED GROWTH



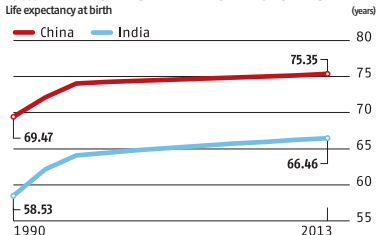
Source: Commerce ministry

6: CHINA BETTER PLACED IN TERMS OF CHILD MORTALITY...



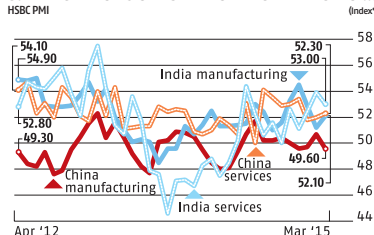
Source: World Bank

7: ...AND THE CHINESE LIVE A DECADE LONGER AS WELL



Source: World Bank

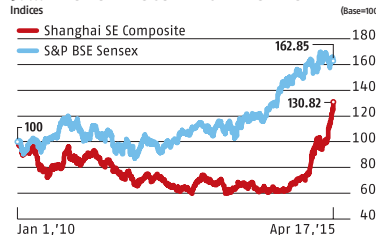
8: INDIA'S MANUFACTURING PMI NUMBERS HAVE EDGED UP...



*Reading above 50 denotes expansion, while one below that implies contraction

Source: Bloomberg

9: ...AND SENSEX HAS OUTPERFORMED SHANGHAI INDEX



Source: Stock exchanges